

# CONSTRUCTION FOR SAGE 50 ACCOUNTS OVERVIEW

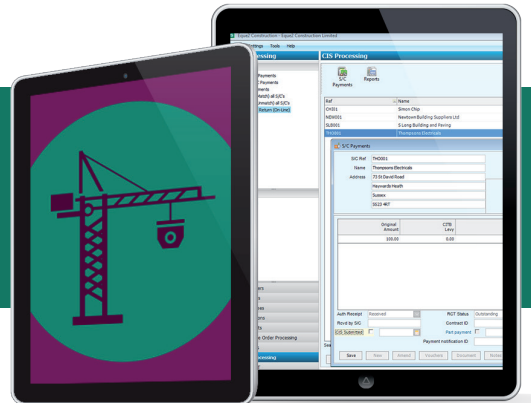


Based on the Sage 50 range, Construction for Sage 50 Accounts helps you run at optimal efficiency and profitability whilst streamlining your processes. The powerful Intelligent Construction Analysis (ICA) module is now fully integrated into the package, enabling you to keep track of project performance and reduce the reliance on your accounts team.

- ✓ Powerful contract costing tool
- ✓ Cost control
- ✓ HMRC legislation
- ✓ Build WIP & CVR

**2-30**  
Users

- Share information across your business
- ICA Module Intelligent Construction Analysis



Construction for Sage 50 Accounts is designed specifically for small to medium construction contractors, subcontractors, house builders and contracting companies that work in related industries.

Using Construction for Sage 50 Accounts helps you to take complete control of project financials, giving you access to vital management information from your contract cost codes and monitor your actual costs against budget. Subcontractor self billing, client invoicing and both sales and purchase retention tracking enable you to focus on building your profits, while the ability to fully drill down through analysis structure to transaction detail provides complete visibility of your project information.

The system helps improve cashflow management by recording valuations, applications for payment, certificates and retentions. The buying process is also managed through the system; from purchase order generation and approval, through goods received and on/off-hire notes, to purchase invoice approval, checking budgets, quantities and rates.

Compliance with HM Revenues & Customs legislation is ensured with accurate recording, verifying and reporting on subcontractor tax (CIS), applications and certificates and VAT.

The quotation function generates tenders and converts them into contracts, while the software's ability to compare purchase and actual costs on won contracts provides detailed feedback for future tendering.

Comprehensive integration with Sage 50 Accounts means that important information is shared effortlessly throughout the business; improving accuracy and productivity. Payroll integration can also eliminate repeat entry; cutting processing time and ultimately overheads.

## Eque2: Your Partner in Construction

Partnership is a key guiding principle for Eque2. With over 15 years' experience providing construction specific solutions and over 1,000 customers in construction, Eque2 understands your issues and has the right solutions and staff to fit your business.

## BENEFITS

- ✓ Fully integrated with Sage 50 Accounts and Sage 50 Payroll
- ✓ Quotations and budget control
- ✓ Fully integrated job costing
- ✓ Purchase ordering control
- ✓ Sub-contractor and CIS management
- ✓ PAYE timesheet management
- ✓ Variations management
- ✓ Sales applications, valuations and invoicing
- ✓ Retention management
- ✓ Flexible reporting tools including excel integration



Strategic Partner

# CONSTRUCTION FOR SAGE 50 ACCOUNTS FEATURES



## QUOTATION AND CONTRACT GENERATION

- Generate quotes individually or use the templates and schedules of rates and store them within libraries
- Produce multi-level quotes with sections, composites and items
- Record default client and sub-contractor retention and discount rates
- Budget and cost by section, sub-section, item or cost code using the flexible bill structure
- Search the database for suitable suppliers or subcontractors by trade and/or region
- Transfer every detail of a quote to the contracts module OR Integrate with the **Eque2 estimating** solution for full estimating functionality (**Evaluate - see product sheet for more information**)

- Visibility of management information
- Contract orientated management reports to analyse your job costs
- Monitor actual costs against committed and budgeted costs
- Deduct, record and report on both subcontract and sales retentions, ensuring liabilities are reduced and outstanding monies are claimed
- Allocate cash received from bank to projects
- Generate reports showing monies applied for, certified and paid, by client and/or contract
- Payment reports provide details of payments made and tax deducted for each subcontractor
- Report project performance to support detailed feedback for future tendering

## BUYING AND COST CONTROL

- Raise Purchase Orders from budget information
- Record Goods Received and Plant Hire notes
- Reconcile Purchase Invoices to GRN or orders
- Record and manage Variations
- Enable users to control costs, revenue and retentions
- Highlight where spending exceeds budgeted, committed or actual cost

## BUSINESS PROCESS INTEGRATION

- Help eliminate repeat entry of data into disparate systems
- Provides complete cost monitoring from quote/budget through committed costs, actual costs, applied and actual sales, integration with Sage 50 Accounts
- Sage 50 Payroll integration - timesheets can be processed by batch to the project, eliminating repeat entry
- Budget and tender information can be brought in from the **Eque2 Evaluate estimating solution**

## SUBCONTRACTOR MANAGEMENT

- Record and share accurate subcontractor information
- Verify subcontractor status with HMRC online to ensure the correct tax rate is applied
- Accurately record company names, unique tax references and National Insurance numbers
- Directly issue monthly payment statement reports via email
- Record applications and generate both self-billing and authenticated receipts with automated retentions, CITB deductions, discounts and CIS processing
- Deferral of VAT, in accordance with HMRC, until payment date or authenticated receipt
- Record and track insurance and including expiry warnings
- Supply Chain analysis by Trade & Region
- VAT & RCT compliant in the Republic of Ireland, in line with the Office of the Revenue Commissioners

Availability of certain features and functions subject to licensing options.



## CONTRACT MANAGEMENT AND REPORTING

As part of the package, the suite of Standard Reports, Report Designer and ICA (Intelligent Construction Analysis) provide a breadth of reporting and intelligence functionality:

- Build your own WIP and CVR style reports
- Full drill-down through project cost structure to transaction detail

## CONTACT US

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